

**PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO**

Annual General Meeting  
Monday, October 18, 2021



Respite Care for Medically  
Fragile Children



## **PARENTS of TECHNOLOGICALLY DEPENDENT CHILDREN of ONTARIO**

### ***Annual General Meeting Agenda***

Monday, October 18, 2021 6:30 – 7:00pm

- 1      6:30    **Call to order by the Chair**
- 2      6:32    **President's Remarks and reading of our Mission, Vision and Values**
- 3      6:35    **Motion to approve the 2021 Agenda**
- 4      6:37    **Motion to approve the 2020 AGM Minutes**
- 5      6:38    **Motion to approve 2020-21 Financial Statements as presented by Ford Keast**
- 6      6:40    **Motion to approve Ford Keast as Auditor for 2021-22**
- 7      6:42    **Motion to approve the 2021-22 Budget**
- 7      6:44    **Nominations for Directors**
- 8      6:48    **Executive Director's Report**
- 9      6:55    **Presentation of Service Recognitions**
- 10     7:00    **Adjournment**



## **PARENTS of TECHNOLOGICALLY DEPENDENT CHILDREN of ONTARIO ANNUAL GENERAL MEETING**

### **MINUTES**

Virtually via Microsoft Teams

Monday, September 21, 2020 6:30 – 7:00pm

#### **In attendance:**

**Board Members:** Scott Switzer, James Shields, Margo Collver, Angela McMillan, Chris Dawson, Gregory Crunican, Nicole Baden

**Saff:** Sherry Groulx, Luann Van Es, Vanessa Hewitt, Corie Bakogiannis, Joanne Elliott-Hutchinson, Julie Erickson, Michaela Cromwell, Stephanie Fernandes, Holly Malo, Stephanie Gibbons, Brittany Lewis

**MCCSS:** Eva BakHebert

**1 Call to order by the Chair at 6:34pm**

**2 President's Remarks and reading of our Mission, Vision and Values**

On behalf of the board, thank you to the staff, frontline and management, especially during these trying times. Guests are welcome to follow along with the handout and contact us with any questions after the meeting.

**3 Motion to approve the 2020 Agenda**

Motioned by: James

Approved by: Gregory

Carried

**4 Motion to approve the 2019 AGM Minutes**

Motioned by: Angela

Approved by: Nicole

Carried

**5 Motion to approve 2019-20 Financial Statements as presented by Ford Keast**

Motioned by: James

Approved by: Margo

Carried

**6 Motion to approve Ford Keast as Auditor for 2020-21**

Motioned by: Angela

Approved by: Chris

Carried

**7 Motion to approve the 2020-21 Budget**

Motioned by: Angela

Approved by: Nicole

Carried

**8 Nominations for Directors**

*President:* Scott Switzer

*Vice-President:* James Shields

*Treasurer:* Angela McMillan

*Secretary:* Margo Collver

Chris Dawson

Gregory Crunican

Nicole Braden

Christina Hopkins

Motioned by: James

Second by: Chris

Carried

**9 Executive Director's Report and Presentation of Service Recognitions**

- Shery thanked everyone for being here and thanked the board of directors for being here for the organization. She is very grateful for their expertise. Shery shared a PowerPoint presentation showing what has been happening with KCC over the past and in the present. A video of our Kindness Convoy was shown.
- Shery and Vanessa acknowledged staff with 5, 10 and 20 years of service;
  - Luann Van Es, Administrative Manager - 20 years
  - Vanessa Hewitt, Clinical Manager - 20 years
  - Brittany Lewis, DSW - 10 years
  - Jaclyn Garner, RPN - 10 years
  - Stephanie Fernandes, PSW - 5 years
  - Liza Burt, RPN - 5 years

**10 Question and Answer**

There were no questions at this time but again, guests were encouraged to contact us anytime.

**11 Adjournment at 7:15pm**

Motioned by: Gregory

Approved by: Margo

Carried

**PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO**

**(o/a Kids Country Club)**

Financial Statements

Year ended March 31, 2021



Bringing Solutions Together

## INDEPENDENT AUDITOR'S REPORT

To the Directors of Parents of Technologically Dependent Children of Ontario

### Qualified Opinion

We have audited the financial statements of Parents of Technologically Dependent Children of Ontario ("the Organization"), which comprise the Statement of Financial Position as at March 31, 2021, and the Statements of Operations, Changes in Net Assets and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, net revenue (expense), and cash flows from operations for the years ended March 31, 2021 and March 31, 2020, and current assets and net assets for the years then ended. Our audit opinion on the financial statements was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Emphasis of Matter

We draw attention to Note 12 of the financial statements, which describes the effects of the COVID-19 pandemic on the Organization's operations. Our opinion is not modified in respect of this matter.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements** Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

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### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

London, Ontario  
June 21, 2021



**Chartered Professional Accountants  
Licensed Public Accountants**

# PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO

Statement of Financial Position as at March 31, 2021

	Unrestricted Fund	Capital Assets Fund	Building Fund	2021	2020
<b>ASSETS</b>					
<b>CURRENT</b>					
Cash	\$ 254,489	\$	\$	\$ 254,489	\$ 272,153
Accounts receivable	83,297			83,297	2,880
HST recoverable	15,364			15,364	9,208
Due from Unrestricted Fund			13,245	13,245	13,245
Prepaid expenses	16,629			16,629	13,903
Assets held for sale (Note 3)		365,181		365,181	
	369,779	365,181	13,245	748,205	311,389
<b>CAPITAL ASSETS (Note 5)</b>		182,576		182,576	558,967
	\$ 369,779	\$ 547,757	\$ 13,245	\$ 930,781	\$ 870,356
<b>LIABILITIES</b>					
<b>CURRENT</b>					
Accounts payable and accrued liabilities	\$ 88,364	\$	\$	\$ 88,364	\$ 59,437
Due to MCCSS	107,027			107,027	90,885
Due to Building Fund	13,245			13,245	13,245
Long-term debt due within one year (Note 6)		26,971		26,971	51,440
	208,636	26,971		235,607	215,007
<b>DEFERRED CONTRIBUTIONS (Note 7)</b>		6,913		6,913	13,657
	208,636	33,884		242,520	228,664
<b>CONTINGENT LIABILITY (Note 4)</b>					
<b>NET ASSETS</b>					
Unrestricted Fund	161,143			161,143	134,577
Capital Assets Fund		513,873		513,873	493,870
Building Fund			13,245	13,245	13,245
	161,143	513,873	13,245	688,261	641,692
	369,779	547,757	13,245	\$ 930,781	\$ 870,356

APPROVED BY/ DIRECTORS:

\_\_\_\_\_  
Director

The accompanying notes are an integral part of these financial statements.

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# PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF

## Statement of Changes in Net Assets

Year ended March 31, 2021

	Unrestricted Fund	Capital Assets Fund	Building Fund	2021	2020
BALANCE, Beginning of year	\$ 134,577	\$ 493,870	\$ 13,245	\$ 641,692	\$ 626,833
Net revenue (expense)	52,120	(5,551)	-	46,569	14,859
Interfund transfers (Note 8)	(25,554)	25,554	-	-	-
BALANCE, End of year	\$ 161,143	\$ 513,873	\$ 13,245	\$ 688,261	\$ 641,692

# PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF

## Statement of Operations

Year ended March 31, 2021

	Unrestricted Fund	Capital Assets Fund	Building Fund	2021	2020
<b>REVENUE</b>					
Ministry of Children, Community and Social Services	\$ 1,340,451	\$ -	\$ -	\$ 1,340,451	\$ 1,340,451
Sunbeam	388,716	-	-	388,716	388,716
Ministry of Children, Community and Social Services - Covid (Note 9)	53,885	-	-	53,885	-
Respite	33,415	-	-	33,415	55,835
Donations	19,763	-	-	19,763	31,871
Other	11,781	-	-	11,781	13,180
Fundraising	10,616	-	-	10,616	93
Amortization of deferred contributions (Note 7)	-	6,744	-	6,744	7,572
	<u>1,858,627</u>	<u>6,744</u>	<u>-</u>	<u>1,865,371</u>	<u>1,837,718</u>
<b>EXPENSES</b>					
Wages and benefits (Note 9)	1,592,458	-	-	1,592,458	1,591,740
Repairs and maintenance services	32,956	-	-	32,956	26,095
Amortization of capital assets	-	11,210	-	11,210	33,240
Other supplies and equipment	22,287	-	-	22,287	24,122
Insurance	22,047	-	-	22,047	21,501
COVID-19	17,686	-	-	17,686	-
Professional contracted-out services	17,055	-	-	17,055	16,156
Staff training	16,547	-	-	16,547	22,549
Other transactions	15,747	-	-	15,747	16,331
Utilities	14,251	-	-	14,251	19,354
Other services	9,436	-	-	9,436	10,246
Communication	9,102	-	-	9,102	8,798
Repairs and maintenance supplies and equipment	7,548	-	-	7,548	2,668
Professional contracted-out IT services	6,566	-	-	6,566	5,002
Travel	4,139	-	-	4,139	20,935
IT supplies and equipment	2,540	-	-	2,540	134
Interest on long-term debt	-	1,085	-	1,085	1,645
Donations	-	-	-	-	1,583
Advertising and promotion	-	-	-	-	760
	<u>1,790,365</u>	<u>12,295</u>	<u>-</u>	<u>1,802,660</u>	<u>1,822,859</u>
NET REVENUE (EXPENSE) BEFORE THE FOLLOWING	68,262	(5,551)	-	62,711	14,859
Provision for return of funding (Note 9)	(16,142)	-	-	(16,142)	-
NET REVENUE (EXPENSE)	<u>52,120</u>	<u>(5,551)</u>	<u>-</u>	<u>46,569</u>	<u>14,859</u>

# PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF

Statement of Cash Flows  
Year ended March 31, 2021

	Unrestricted Fund	Capital Assets Fund	Building Fund	2021	2020
<b>Cash provided by (used in):</b>					
<b>OPERATING ACTIVITIES</b>					
Net revenue (expense)	\$ 52,120	\$ (5,551)	\$ -	\$ 46,569	\$ 14,859
Add (deduct) non-cash items:					
Amortization of capital assets	-	11,210	-	11,210	33,240
Amortization of deferred contributions	-	(6,744)	-	(6,744)	(7,572)
Change in non-cash working capital items related to operations:					
Accounts receivable	(80,417)	-	-	(80,417)	(1,180)
HST recoverable	(6,156)	-	-	(6,156)	(3,778)
Prepaid expenses	(2,726)	-	-	(2,726)	-
Accounts payable and accrued liabilities	28,927	-	-	28,927	2,926
Due to MCCSS	16,142	-	-	16,142	-
	7,890	(1,085)	-	6,805	38,495
<b>FINANCING ACTIVITIES</b>					
Interfund transfers	(25,554)	25,554	-	-	-
Payments on long-term debt	-	(24,469)	-	(24,469)	(21,891)
	(25,554)	1,085	-	(24,469)	(21,891)
Increase (decrease) in cash	(17,664)	-	-	(17,664)	16,604
Cash, Beginning of year	272,153	-	-	272,153	255,549
Cash, End of year	\$ 254,489	\$ -	\$ -	\$ 254,489	\$ 272,153

# PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO

Notes to Financial Statements  
March 31, 2021

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## NATURE OF ORGANIZATION

Parents of Technologically Dependent Children of Ontario ("the Organization") is an organization striving to create a community where all children are cherished through advocacy, support and respite services. The Organization is incorporated under the laws of Ontario as a not-for-profit organization and is a registered charity under the Income Tax Act.

## 1. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are summarized below.

### Revenue Recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Donations and grants without designation are recognized as revenue in the Unrestricted Fund. Donations and grants related to the Building Fund are recognized as revenue in the Building Fund.

### Fund Accounting

The Unrestricted Fund is internally restricted and accounts for the Organization's program delivery and administrative activities.

The Capital Assets Fund is internally restricted and reports the assets, liabilities, revenue and expenses related to the Organization's capital assets.

The Building Fund includes funds the Organization is setting aside on an annual basis to secure a more suitable London facility. The interfund balance is non-interest bearing with no set terms of repayment.

### Capital Assets

Capital assets are recorded at cost less accumulated amortization. Contributed property and equipment are recorded at fair market value at the date of contribution. Amortization is provided over the estimated useful term of the assets as follows:

Buildings	4 % declining balance
Office equipment	30 % declining balance
Specialized care equipment	30 % declining balance
Furniture and fixtures	20 % declining balance

### Cash and Cash Equivalents

Cash as disclosed on the Statement of Financial Position consists of cash on hand and balances with banks.

# PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO

Notes to Financial Statements  
March 31, 2021

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## 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

### Financial Instruments

Measurement of financial instruments:

The Organization initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions.

The Organization subsequently measures all its financial assets and financial liabilities at amortized cost, except the investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net revenue (expense).

Impairment:

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down and any subsequent reversal are recognized in net revenue (expense).

Transaction costs:

The Organization recognizes its transactions costs in net revenue (expense) in the period incurred. However, financial instrument that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

### Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for private enterprises requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. Specific estimates include the useful lives of capital assets and provision for return of funding to MCCSS. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

## 2. BANK INDEBTEDNESS

The Organization has an operating loan in place of \$50,000 bearing interest at prime plus 1.20%. At March 31, 2021, the balance outstanding was \$NIL (2020 - \$NIL).

## PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO

Notes to Financial Statements  
March 31, 2021

### 3. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

The Organization has made the decision to sell the Cambridge location and is expected to have the sale finalized in late June 2021, for an estimated price of \$920,000. A portion of these proceeds will be payable to the Ministry as per Note 4. This sale will impact funding received next year from MCCSS and Sunbeam as no allocation will be received for the Cambridge building after the sale is complete. This reduction in Ministry funding will also reduce the available central administrative allocation.

	2021	2020
Net revenue per Statement of Operations	\$ 46,569	\$ 14,859
Less: Net revenue from discontinued operations	14,621	3,569
Net revenue from continued operations	\$ 31,948	\$ 11,290

	Cost	Accumulated Amortization	Net	
			2021	2020
Land	\$ 66,527	\$ -	\$ 66,527	\$ -
Buildings	577,106	302,219	274,887	-
Specialized care equipment	194,682	184,517	10,165	-
Furniture and fixtures	164,496	150,894	13,602	-
	\$ 1,002,811	\$ 637,630	\$ 365,181	\$ -

### 4. CONTINGENT LIABILITY

The Ministry of Children, Community and Social Services (MCCSS) required the organization to register an agreement as a restriction on title to the Cambridge property. The agreement provides that 34% of any future net sales proceeds, if any, be repaid to MCCSS at time of receipt. Should the mortgage fall into arrears and the organization is unable or unwilling to rectify the situation, or at any other time, MCCSS, at its sole discretion, can direct the Organization to transfer the property to a party designated by MCCSS or to sell the property. The Organization will be compensated in an amount equal to its proportionate share of the market value of the property if the property is transferred, or the net proceeds from the sale of the property.

### 5. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net	
			2021	2020
Land	\$ 56,140	\$ -	\$ 56,140	\$ 122,669
Buildings	205,318	96,654	108,664	388,079
Office equipment	94,308	92,994	1,314	1,878
Specialized care equipment	178,360	167,136	11,224	26,199
Furniture and fixtures	89,804	84,572	5,232	20,142
	\$ 623,930	\$ 441,356	\$ 182,574	\$ 558,967

## PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO

Notes to Financial Statements  
March 31, 2021

### 6. LONG-TERM DEBT

	2021	2020
Mortgage at 2.21% repayable in blended monthly payments of \$1,957 including principal and interest, due December 31, 2021	\$ 26,971	\$ -
Mortgage at 2.69% repayable in blended monthly payments of \$1,961 , including principal and interest, due December 1, 2020	-	51,440
	26,971	51,440
Less amounts due within one year included in current liabilities	26,971	51,440
	\$ -	\$ -

The long-term debt is secured by property with a carrying value of \$274,887 (2020 - \$274,887). This asset is held for sale as described in Note 3. The Organization is expected to pay off the mortgage in the next fiscal year with the proceeds from the sale.

### 7. DEFERRED CONTRIBUTIONS

Deferred contributions consists of one-time special funding through MCCSS received in 2017 which was utilized for snoezelen equipment, window replacements and driveway work at the London facility. The funding received from MCCSS was deferred and is being amortized into revenue on the same basis as the amortization of the corresponding capital assets.

	2021	2020
Deferred contributions, beginning of year	\$ 13,657	\$ 21,229
Less: amount recognized as revenue	(6,744)	(7,572)
Deferred contributions, end of year	\$ 6,913	\$ 13,657

### 8. INTERFUND TRANSFERS

During the year, the Organization transferred \$25,554 (2020 - \$23,536) from the Unrestricted Fund to the Capital Assets Fund, consisting of mortgage payments of \$25,554 (2020 - \$23,535). Additionally, the Board approved a transfer of previously internally restricted funds of \$NIL (2020 - \$31,000).

### 9. RETURN OF FUNDING

The Organization received \$53,885 in Ministry funding related to COVID-19 funding. Of this amount, \$37,743 was spent on COVID-19 related expenses, resulting in a provision of \$16,142 repayable at year-end.

# PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO

Notes to  
Financial  
Statements  
March 31,  
2021

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## 10. FINANCIAL INSTRUMENTS RISK MANAGEMENT

Transactions in financial instruments may result in financial risks being assumed by the Organization. The risks identified by the Organization are as follows:

### **Credit Risk**

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the Organization by failing to discharge its obligation or make repayment. The Organization is exposed to credit risk from accounts receivable. An allowance for doubtful accounts, if required, is established based upon factors surrounding the credit risk of specified accounts, historical trends and other information. The Organization does not have any significant credit risk concentration.

### **Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The long-term debt bears a fixed interest rate. The Organization expects to renew discharge its long-term debt as the debt matures. Accordingly, the Organization's exposure to interest rate risk is minimal.

### **Liquidity Risk**

Liquidity risk is the risk the Organization will be unable to generate cash on a timely basis in order to pay obligations as they become due. The Organization is exposed to significant liquidity risk without the support of its funders.

### **Other Risks**

The Organization is not exposed to significant currency or market risk.

There have been no significant changes in the nature or concentration of the risk exposures from the prior year.

## 11. RELATED PARTY

Parents of Technologically Dependent Children of Ontario and Friends of Parents of Technologically Dependent Children of Ontario have the same Board of Directors and due to this factor, joint control of the organizations exists and the above organizations are related parties. Friends of Parents of Technologically Dependent Children of Ontario is a not-for-profit organization incorporated without share capital by letters patent on March 23, 1998.

There were no transactions between the two parties during the year. The financial results of the Friends of Parents of Technologically Dependent Children of Ontario have not been consolidated in these financial statements. There are no assets, liabilities, net assets, revenue, expenses or cash flows for the March 31,



## **PARENTS OF TECHNOLOGICALLY DEPENDENT CHILDREN OF ONTARIO**

2021 or March 31, 2020 year-ends and as such, a financial summary of the operations has not been provided.

### **12. COVID-19 PANDEMIC**

In March 2020, the World Health Organization declared a global pandemic known as COVID-19. This pandemic has affected the respite revenue of the Organization and could impact funding and services of the Organization in the near future. The impact to the Organization is not determinable at the date of these financial statements; however, it may be material and could include changes to operations and the financial position of the Organization.

<b>2021-22 BUDGET</b>	<b>LON</b>	<b>CAM*</b>	<b>RES**</b>
<b>REVENUE</b>			
MCCSS	710,175	157,569	0
Sunbeam	0	0	64,786
ODSP	0	0	1,970
<b>ANNUAL CONTRACTED FUNDING</b>	<b>\$710,175</b>	<b>\$157,569</b>	<b>\$66,756</b>
Foundation Funding - Staff Training	2,000	1,830	1,170
Foundation Funding - Payroll	0	32,880	0
Fee for service	25,200	1,360	0
<b>TOTAL OTHER REVENUE</b>	<b>\$27,200</b>	<b>\$36,070</b>	<b>\$1,170</b>
<b>TOTAL REVENUE</b>	<b>\$737,375</b>	<b>\$193,639</b>	<b>\$67,926</b>
<b>EXPENSES</b>			
Payroll	661,875	163,958	57,680
Travel	6,500	433	882
Communication	4,200	1,904	436
Mortgage	0	5,539	2,290
Utilities	7,000	2,895	668
Staff Training	12,000	1,462	701
Advertising and Promotion	500	0	0
Services-Repairs & Maintenance	7,500	3,463	2,003
Profess/Contracted-out Services	6,500	7,007	2,412
Profess/Contracted-out IT Services	3,700	748	165
Insurance	8,600	0	0
Other Services	3,500	1,587	511
Supplies, Equip-Repairs & Maintenance	2,000	0	0
IT-Supplies and Equipment	500	0	0
Other Supplies and Equipment	10,000	3,871	1,356
Other Transactions	3,000	772	-1,178
<b>ANNUAL CONTRACTED EXPENSES</b>	<b>\$737,375</b>	<b>\$193,639</b>	<b>\$67,926</b>
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\* CAM - The Program and MCCSS Funding at the Cambridge home ended on June 30, 2021

\*\* RES - The Resident moved in May with Sunbeam/ODSP Funding ending May 31, 2021